



Denison ISD  
Proposed Budget 2021-22  
Submitted for approval 8-17-2021

For the Fiscal Year Ending August 31, 2022



# Denison Independent School District

Administrative Office  
1201 S. Rusk Avenue  
Denison, Texas 75020  
[www.denisonisd.net](http://www.denisonisd.net)

## Board of Trustees

Bob Rhoden, President  
Becky Russell, Vice President  
Linda Flemming, Secretary  
Shelle Cassell, Member  
David Hawley, Member  
Bruce Hysmith, Member  
Scott Marr, Member

## Administrative Officials

Henry Scott, Ed. D., Superintendent  
David Kirkbride, Ed. D., Assistant Superintendent  
Randy Reid, CPA, RTSBA, Assistant Superintendent for Business Services

Budget Document Prepared By  
Randy Reid, CPA, RTSBA, Assistant Superintendent for Business Services

## Budget Committee

Rachel Bennett, Principals Association President  
Cortney Hunkapillar, Director of Business  
David Kirkbride, Assistant Superintendent  
Scott Marr, Board Trustee  
Chris McClenny, Denison Classroom Association President  
Randy Reid, Assistant Superintendent for Business Services  
Bob Rhoden, Board Trustee  
Becky Russell, Board Trustee  
Dr. Henry Scott, Superintendent  
Duane Thompson, Site Based Committee Member

# Denison Independent School District

## Consultants & Advisors

### **Auditors**

Kirk & Richardson, P.C.  
7559 John T. White Road  
Fort Worth, Texas 76124-0342

### **Bond Counsel**

McCall, Parkhurst & Horton L.L.P.

### **Financial Advisor**

RBC Capital Markets, LLC  
200 Crescent Court  
Suite 1500  
Dallas, Texas 75201

### **General Counsel**

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Irving, Texas 75062

### **Depository Bank**

Independent Bank  
331 West Mains Street  
Denison, Texas 75020

### **Architects**

Corgan Associates  
401 N. Houston St.  
Dallas, Texas 75202

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# INTRODUCTORY SECTION

## **Mission Statement**

To ensure quality learning for all students...so that upon graduation, they will be prepared to assume the roles and responsibilities of productive adult citizens in our society.

## **Vision Statement**

The Denison Independent School District will inspire, enable, and encourage all students to learn, grow and succeed in a global society.

## **Goals**

- Provide our students with fundamentally sound academic skills.
- Produce students with diversified and challenging academic, career and life skills enabling them to function in multiple roles in their adult lives.
- Support the recruitment, development, and retention of qualified staff personnel.
- Partner with the parents and the community to realize our mission of providing a quality education for all students.
- Install a culture of responsibility, support and compassion for all students and employees.
- Have a safe, secure, and orderly learning environment in all facilities.
- Maintain fiscal integrity and responsibility within the Denison Independent School District

## **Budget Document Purpose and Basis for Presentation**

We are pleased to present the 2021-22 budget for the Denison Independent School District. The budget has been prepared in accordance with state regulations and local policies covering the required twelve-month period from September 1, 2021, through August 31, 2022.

This budget document serves as the foundation for the District's financial planning and control. Denison Independent School District maintains budgetary controls throughout all of its financial systems in order to ensure compliance with legal provisions embodied in the appropriations approved by the Denison Independent School District Board of Trustees. The annual adopted budget includes the General, Debt Service, and Food Service Funds.

This document as a whole and the year-end Annual Financial Report are the primary vehicles used to present the financial plan and the results of operation of the Denison Independent School District. This document also provides timely and useful information concerning the past, current, and projected financial status of the District in order to facilitate financial decisions that support the educational goals of the District.

The budget document was prepared in the format recommended by the Association of School Business Officials International (ASBO) Meritorious Budget Award Program. This program format requires a governmental unit to publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

## **Budget Document Sections**

The District's Budget is organized into four separate sections: *Introductory*, *Financial*, *Organizational*, and *Informational*.

The *Introductory Section* provides a complete overview of the entire budget document. The introductory section is the budget in narrative form (Charts, tables and graphs are used to assist the reader in this section).

The *Financial Section* is typically what we consider to be "the budget." This section is organized in a hierarchal order starting with the general fund. Charts, table, and graphs explain significant budget data. Included in this section are schedules for the General Fund, Food Service Fund and Debt Service Fund. Schedules are also provided that focus on key financial trends and the direct impact on the District's fund balance.

The *Organizational Section* describes the Denison ISD – who we are, where we are located, how our organization is structured, how our financial system functions, and what are our significant internal processes. This section informs the reader on the District's budget policies and development process, long range goals and the budget calendars used to adequately prepare and review the budget document.

The *Informational Section* is the final section of the budget document. This section provides other district-related information.

## **Budget Process**

The State, the TEA, and the District formulate legal requirements for school district budgets, which guide the budget development process. These requirements are stipulated in detail within the subsequent sections of this document. The appropriated budget is prepared by fund, function, and major object. The legal level of budgetary control is the function level within a fund. Budgetary adjustments, as needed, are submitted for Board approval. All annual appropriations lapse at fiscal year-end.

Budgets for the General Fund, the National School Lunch Program (a special revenue fund subsequently referred to as Food Service), and the Debt Service Fund must be included in the official District budget (legal or fiscal year basis).

The budget process begins in December each year with the preparation of the budget calendar and enrollment projections. These enrollment forecasts are used extensively during the budget development stage to determine campus allotments and staffing allocations.

During the budget process, site-based decision-making teams, working under the direction of each campus principal, contribute extensively to campus budget decisions. Each campus receives a basic allotment per student to be used for supplies, materials, equipment, staff development and other appropriate instructional cost. The site-based decision-making teams make recommendations concerning utilization of this allocation.

Budgets for non-campus units are developed by department and program Directors. These budgets are reviewed by the Superintendent and Assistant Superintendent for Business Services.

Payroll budgets are developed based on evaluation of staffing needs at each campus and department, salary schedules, and approved pay rates.

Following this development process, consolidated budgetary information is presented to the budget committee and Board of Trustees.

### **Budget Priorities**

The following priorities have driven the budget process so that the focus remains on the education of our students:

- Utilize Denison ISD staff input
- Explore methods to increase revenues
- Review expenditures for possible reductions
- Provide adequate staff, training, supplies, and facilities in order to meet the goals of Denison ISD and expectations of the community
- Provide competitive compensation and benefits for employees

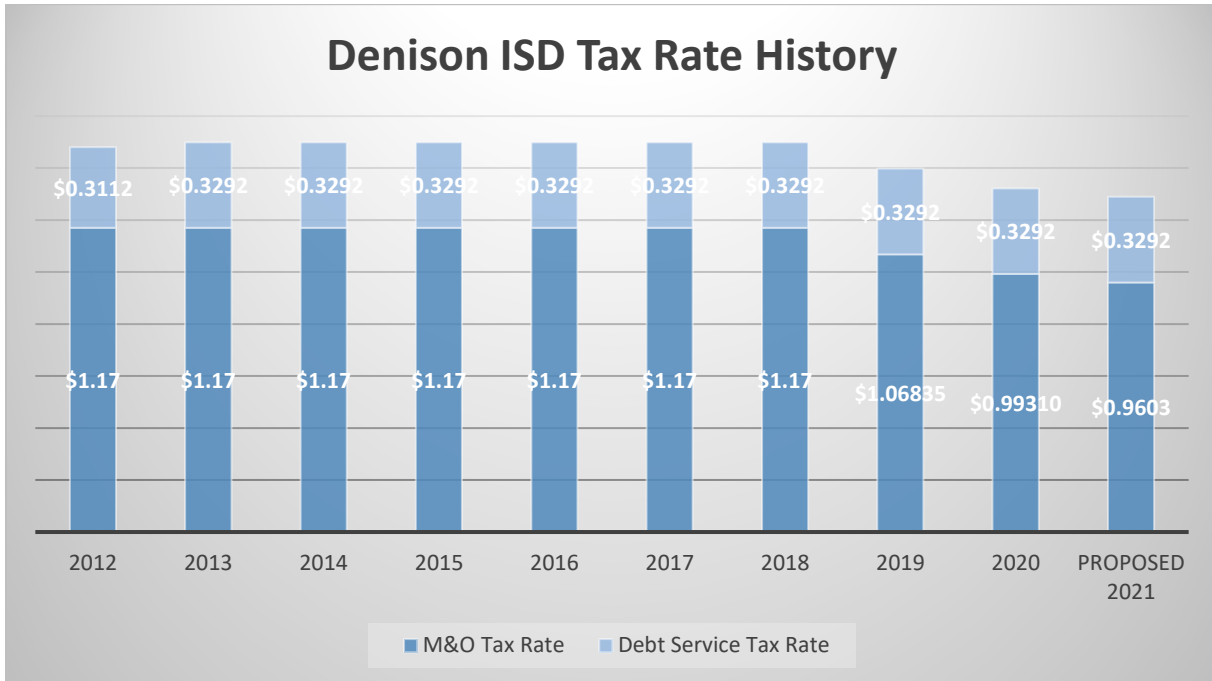
### **Budget Development Key Issues**

Several Key issues were considered in the budget development process. These issues include ESSER funding, property taxes, state funding, staffing needs, employee benefits, employee compensation, program requirements, facility repairs, inflationary operation cost increases, and allocation of resources.

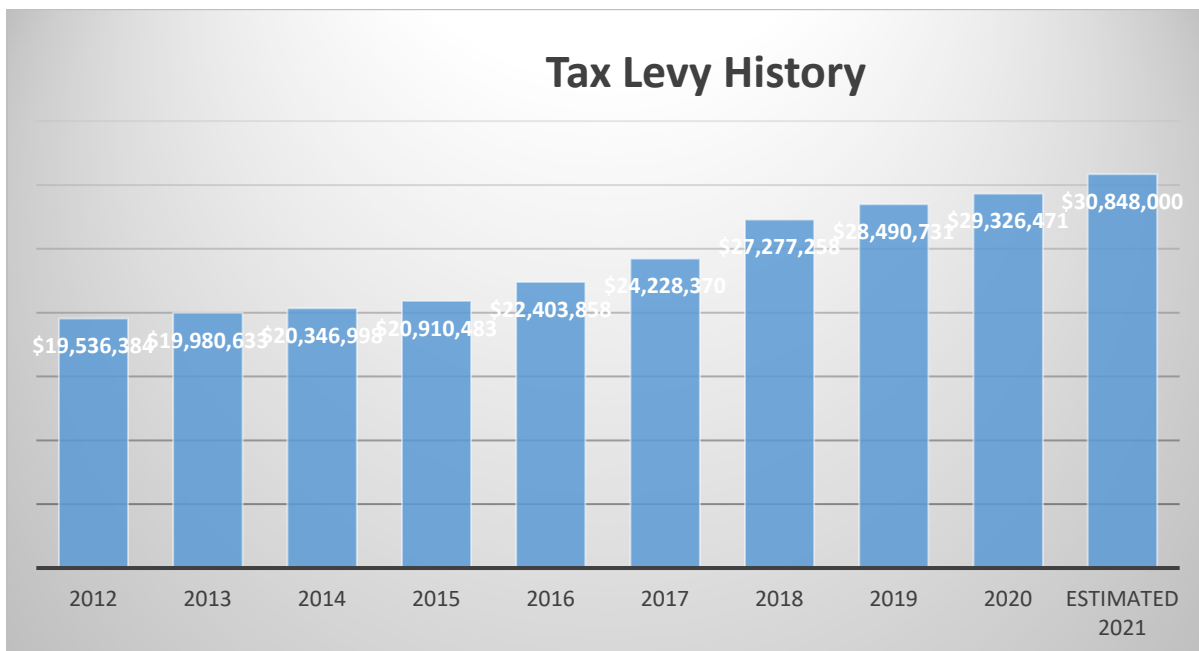


## Budget Highlights – Property Taxes

Property tax revenue is reported in the General Fund and Debt Service Fund. The total proposed tax rate of 2021-22 has been reduced by \$0.0301 to \$1.2895 per \$100 of valuation. The proposed operating tax rate is \$.9603, and the proposed debt service rate is \$0.3292.



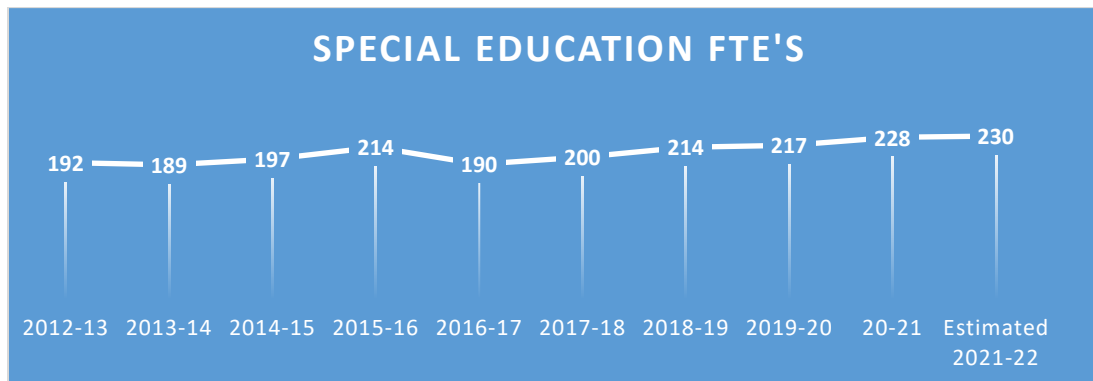
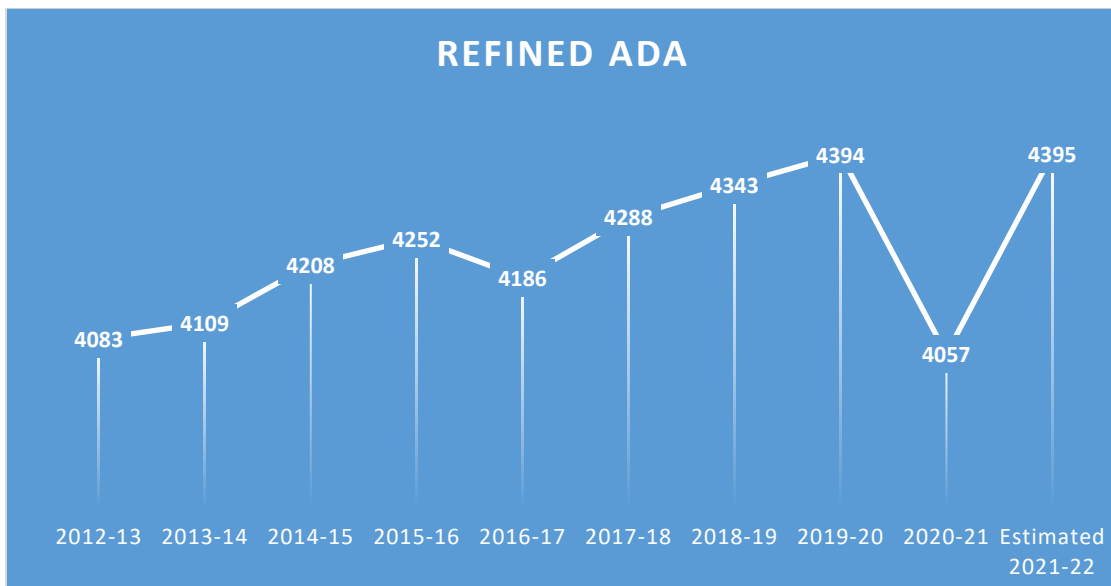
The estimated total tax levy for 2021-22 is \$30,848,000. The estimated tax levy is a 5.2% increase from the previous year tax levy.



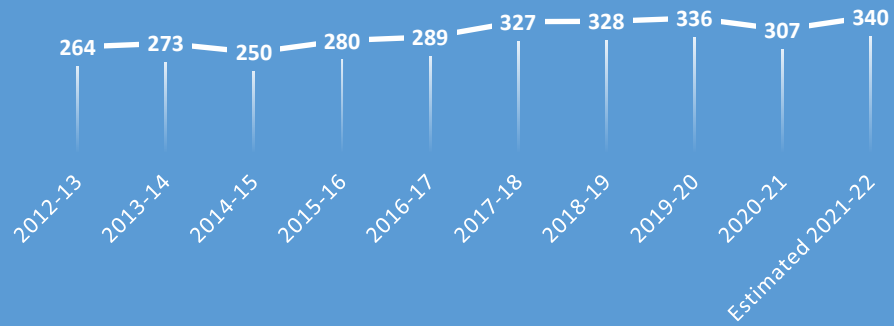
## Budget Highlights – State Funding

State funding is a vital part of the revenue for Denison ISD. The Texas Foundation School Program funding constitutes much of the funding received by Denison ISD and most of this funding is reported in the General Fund. The Debt Service Fund, state grants, and some federal grants receive a small portion total state funding allocation.

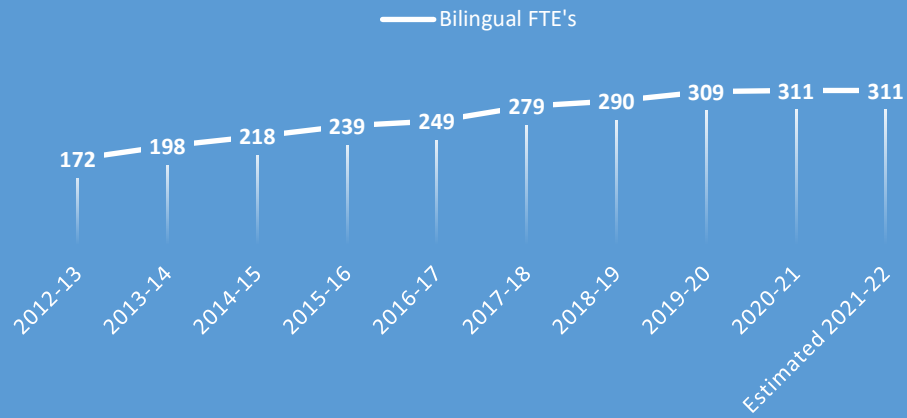
General Fund state funding is calculated by using several factors. Those factors include refined average daily attendance, special education full time equivalents, career & technology full time equivalents, certified property values, and other items pertaining to the district. State funding is estimated for the General fund to decrease by \$1,510,000.



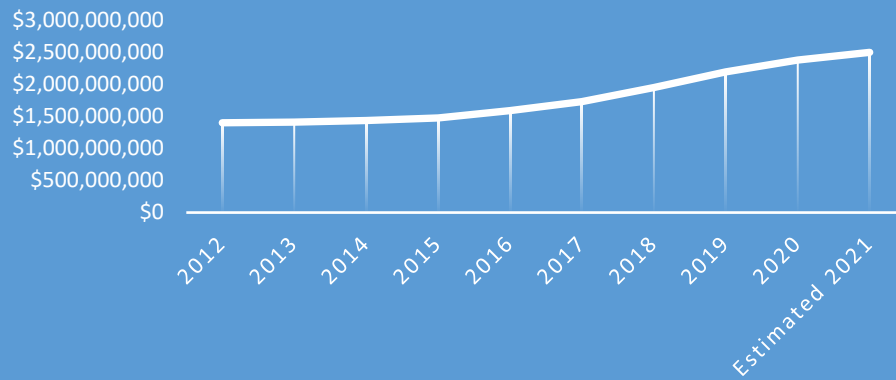
## CAREER & TECHNOLOGY FTE'S



## BILINGUAL FTE'S



## TAX ROLL VALUE



## Budget Highlights – Staffing Needs

As enrollment increase, additional staff is essential to provide the necessary education services ranging from teachers to bus drivers. The District expects to see a slight growth in staff with additional student enrollment throughout the District.

It is anticipated that the Full Time Equivalent for teachers will increase for 2021-22. Staff increase will be funded by ESSER funding. The staffing increase will be for classroom staff and to help offset the effects on reduced at school instruction due to COVID-19.

Denison ISD FTE Staffing History(Fall Snap Shot)					
	2016-17	2017-18	2018-19	2019-20	2020-21
Teachers	331	332	335	342	351
Central Administrative	17	15	16	16	19
School Administrative	12	12	13	17	17
Professional Support	44	50	51	52	61
Educational Aides	81	81	78	81	86
Auxiliary Staff	199	190	188	192	204
Total Staff FTE's	684	680	681	700	738

## Budget Highlights – Employee Benefits

Denison ISD offers the following comprehensive benefits package:

TRS Active Care Health Insurance - The District will continue to contribute \$334 per month for full time employees.

\$5,000 term life insurance policy. – The District pays for this policy for full time employees.

Dental Insurance - May be purchased by employee with payroll deduction.

Vision Insurance - May be purchased by employee with payroll deduction.

Long-term Disability Insurance - May be purchased by employee with payroll deduction.

Flexible Spending Accounts and Health Savings Accounts

Additional Term Life Insurance - May be purchased by employee with payroll deduction

403 b Savings Plans – Employee may invest with payroll deduction

Long Term Care - May be purchased by employee with payroll deduction

## **Budget Highlights – Employee Compensation**

Public schools are labor intensive in nature. The largest single component of a school district's operating budget (approximately 80%) is its payroll cost.

Maintaining competent and fairly compensated staff is important to Denison ISD. Recruiting and retaining highly qualified staff for all positions is critical to the overall success and performance of our District. Employee compensation is reviewed in detail each year. This review allows the District to be competitive with other school districts and other industries in the area.

The following changes may be incorporated in the 2021-22 proposed budget:

Non-exempt maintenance, custodial, and food service employees will receive a 3% hourly rate increase. The % increase will result in an increase for the General fund budget of \$98,500 and an increase in the Food Service fund budget of \$72,550. The entry level wage for maintenance, custodial and food service will remain the same at \$12.00 per hour.

Bus drivers will receive a \$1.00 per hourly rate increase. The beginning rate for bus drivers will increase to \$19.00 per hour. The result of this increase will increase the General Fund budget by \$79,950.

Professional instructional and student support personnel: teachers, librarians, full-time head nurse (RN), diagnosticians and counselors will be based on the enclosed salary schedule. The beginning salary was increased from \$48,500 to \$50,000.

Paraprofessional employees: Secretaries, teacher-aides, and clerks salary pay grades are based on a percentage of the teacher's salary schedule.

Professional instructional personnel (teachers and librarians) with a masters degree will continue to receive a local salary supplement of \$500 per year.

Administrators will receive a 3% increase.

## Salary Schedules

DENISON INDEPENDENT SCHOOL DISTRICT		
<b>PROPOSED 2021-2022 TEACHER SALARY SCHEDULE</b>		
<b>BACHELOR'S DEGREE</b>		
• <i>The following salary schedule represents a 187-day professional position •</i>		
<i>(full-time classroom teachers, full-time counselors, full-time librarians and full-time head nurse (R.N.))</i>		
Years Experience/ Step	State Salary	2020-21 Salary-DISD
0	\$33,660	\$50,000
1	\$34,390	\$50,200
2	\$35,100	\$50,400
3	\$35,830	\$50,600
4	\$37,350	\$50,800
5	\$38,880	\$51,500
6	\$40,410	\$51,700
7	\$41,830	\$52,000
8	\$43,170	\$52,300
9	\$44,440	\$52,600
10	\$45,630	\$53,000
11	\$46,770	\$53,400
12	\$47,850	\$53,800
13	\$48,850	\$54,400
14	\$49,810	\$55,150
15	\$50,710	\$55,860
16	\$51,570	\$56,540
17	\$52,370	\$57,180
18	\$53,140	\$57,780
19	\$53,860	\$58,360
20	\$54,540	\$58,900
21	\$54,540	\$59,200
22	\$54,540	\$59,500
23	\$54,540	\$59,900
24	\$54,540	\$60,500
25	\$54,540	\$61,100
26	\$54,540	\$61,700
27	\$54,540	\$62,300
28	\$54,540	\$62,800
29	\$54,540	\$63,300
30	\$54,540	\$63,800
<i>Teachers who were on Career Ladder 2 during 1994-95, in the Denison ISD, add one additional step.</i>		
<i>Teachers who were on Career Ladder 3 during 1994-95, in the Denison ISD, add two additional steps.</i>		
<i>Librarians receive one additional step on the schedule.</i>		
<b>LOCAL STEPS 21 through 30 ARE SUBJECT TO ANNUAL REVIEW.</b>		

DENISON INDEPENDENT SCHOOL DISTRICT		
<b>PROPOSED 2021-2022 TEACHER SALARY SCHEDULE</b>		
<b>MASTER DEGREE</b>		
• <i>The following salary schedule represents a 187-day professional position •</i>		
<i>(full-time classroom teachers, full-time counselors, full-time librarians and full-time head nurse (R.N.))</i>		
Years Experience/ Step	State Salary	2020-21 Salary-DISD
0	\$33,660	\$50,500
1	\$34,390	\$50,700
2	\$35,100	\$50,900
3	\$35,830	\$51,100
4	\$37,350	\$51,300
5	\$38,880	\$52,000
6	\$40,410	\$52,200
7	\$41,830	\$52,500
8	\$43,170	\$52,800
9	\$44,440	\$53,100
10	\$45,630	\$53,500
11	\$46,770	\$53,900
12	\$47,850	\$54,300
13	\$48,850	\$54,900
14	\$49,810	\$55,650
15	\$50,710	\$56,360
16	\$51,570	\$57,040
17	\$52,370	\$57,680
18	\$53,140	\$58,280
19	\$53,860	\$58,860
20	\$54,540	\$59,400
21	\$54,540	\$59,700
22	\$54,540	\$60,000
23	\$54,540	\$60,400
24	\$54,540	\$61,000
25	\$54,540	\$61,600
26	\$54,540	\$62,200
27	\$54,540	\$62,800
28	\$54,540	\$63,300
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<i>Teachers who were on Career Ladder 2 during 1994-95, in the Denison ISD, add one additional step.</i>		
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<i>Librarians receive one additional step on the schedule.</i>		
<b>LOCAL STEPS 21 through 30 ARE SUBJECT TO ANNUAL REVIEW.</b>		

## **Allocation of Financial Resources**

Financial resources are distributed to each campus based upon average daily attendance, special population, and program needs. Student needs, such as instructional supplies, come from these budget allocations. Other costs, such as fuel and utilities, are based upon historical trends, special requests, and other relative information.

## **Introduction Conclusion**

It is the intent of the Denison ISD administrative staff to conservatively estimate the resources anticipated under law along with accurate assumptions and values. This financial approach allows the Board to work diligently with the District's administration to maximize limited resources in effort to meet the many needs of our educational system, and there is never enough to satisfy all needs. We do believe that this budget document exhibits a strong effort to satisfy the needs of the students, families, and meet the expectations of our community. It is our goal to provide the best possible education for our students while still being efficient, effective, and transparent with the taxpayer funds of the Denison ISD.

Suggestions for change, which will improve delivery of educational and support services in the Denison ISD, are encouraged and welcomed. Please contact Randy Reid, Assistant Superintendent for Business Services at (903)461-7036 if anyone would like to provide suggestions or comments. Questions about this document are welcomed as well.



# FINANCE SECTION

## **Financial Section Introduction**

This financial section provides fiscal information regarding the various funds of the District. By law, the School Board of Trustees for Denison ISD must approve annual expenditure budgets for the General Fund, Student Nutrition Fund, and Debt Service Fund. These three funds make up the Governmental Funds. All other funds include proprietary funds, fiduciary funds, special revenue funds, and capital project funds.

In this section, a pyramid approach is presented by beginning with a Combined Statement of Revenues and Expenditures for all three Governmental funds together followed by schedules providing financial information for each of the funds. The District's budget is organized into the following fund categories:

General Fund - Used to pay for salaries and benefits of District staff, classroom resources, utilities, maintenance, custodial work, grounds upkeep, transportation, etc. Mainly to pay for the general operations of the District's facilities and staff.

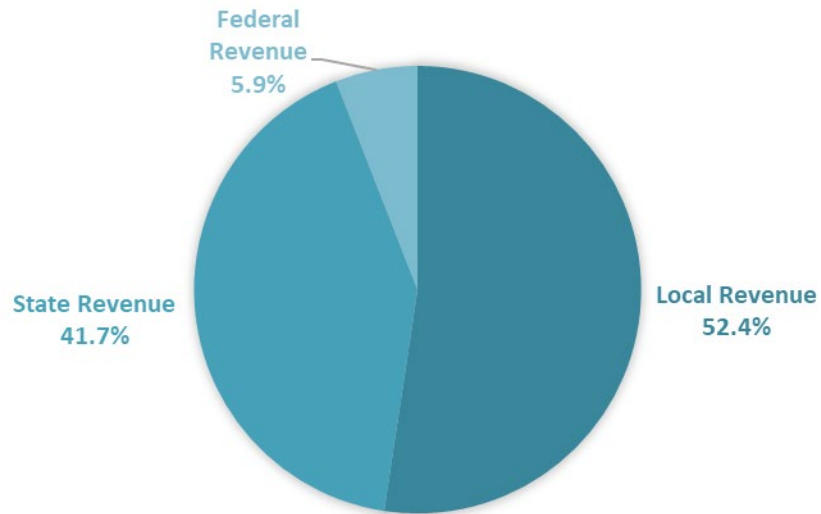
Student Nutrition Fund - Used for the operation of the District's program to provide meals to the District's students. These operations are provided through a management and operations contract with Aramark Food Services.

Debt Service Fund - Used to pay the annual principal and interest requirements resulting from the sale of bonds by the District with approval from the District's voters via a bond election. These bonds are sold to fund the construction of instructional buildings, other facilities, technology needs, and general maintenance projects.

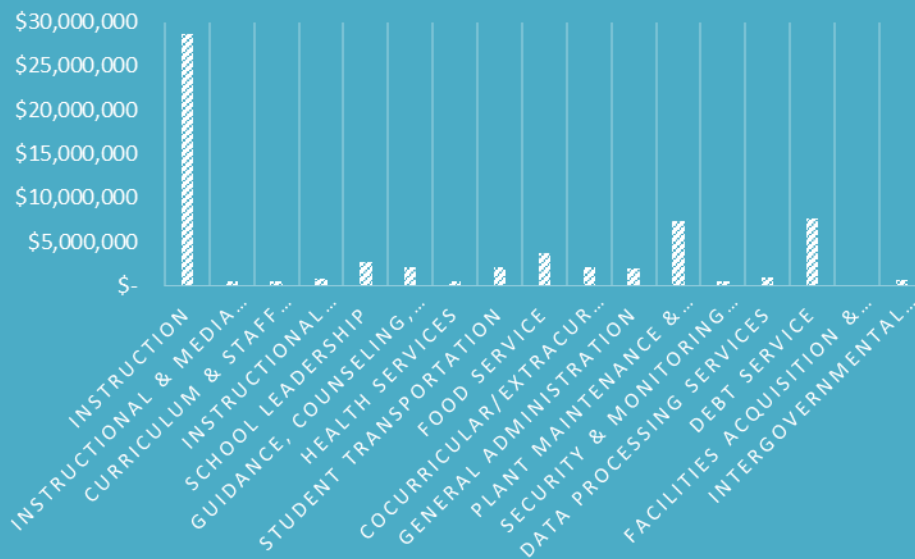
Special Revenue Fund (Grants) – Used to account for the proceeds of specific revenue sources such as federal categorical, state or locally financed programs where unused balances are returned to the grant. These funds are tied to specific programmatic deliverables and expenditure restrictions.

District Combined Budget		Combined Funds			
General Fund, Debt Service Fund, and Food Service Fund					
2021-22 Proposed Budgets					
		General	Food Service	Debt Service	Total
	Revenues				
	Local Revenue	\$ 24,000,000	\$ 551,800	\$ 7,718,000	\$32,269,800
	State Revenue	\$ 25,467,000	\$ 149,200	\$ 50,000	\$25,666,200
	Federal Revenue	\$ 700,000	\$ 2,957,000		\$ 3,657,000
	Total Revenue	\$ 50,167,000	\$ 3,658,000	\$ 7,768,000	\$61,593,000
	Expenditures				
11	Instruction	\$ 28,555,982			\$28,555,982
12	Instructional & Media Resources	\$ 505,966			\$ 505,966
13	Curriculum & Staff Development	\$ 459,030			\$ 459,030
21	Instructional Leadership	\$ 712,150			\$ 712,150
23	School Leadership	\$ 2,686,093			\$ 2,686,093
31	Guidance, Counseling, & Eval.	\$ 2,102,655			\$ 2,102,655
33	Health Services	\$ 529,725			\$ 529,725
34	Student Transportation	\$ 2,143,200			\$ 2,143,200
35	Food Service	\$ -	\$ 3,630,700		\$ 3,630,700
36	Cocurricular/Extracurricular	\$ 2,083,699			\$ 2,083,699
41	General Administration	\$ 2,014,800			\$ 2,014,800
51	Plant Maintenance & Operations	\$ 7,308,000			\$ 7,308,000
52	Security & Monitoring Services	\$ 558,850			\$ 558,850
53	Data Processing Services	\$ 881,365			\$ 881,365
71	Debt Service	\$ -		\$ 7,692,498	\$ 7,692,498
81	Facilities Acquisition & Construction	\$ -			\$ -
99	Intergovernmental Charges	\$ 615,000			\$ 615,000
	Total Expenditures	\$ 51,156,515	\$ 3,630,700	\$ 7,692,498	\$62,479,713
	Excess or (Deficiencies) of Revenue Over Expenditures	\$ (989,515)	\$ 27,300	\$ 75,502	\$ (886,713)
	Fund Balance-Beginning Estimated	\$ 20,500,000	\$ 700,000	\$ 3,750,000	\$24,950,000
	Fund Balance-Ending-Projected	\$ 19,510,485	\$ 727,300	\$ 3,825,502	\$24,063,287
	Maintenance & Operations Tax Rate	\$0.96030		\$0.32920	1.2922
	Publish required notices budget amount: \$12,000				

## DENISON ISD PROPOSED BUDGET REVENUES

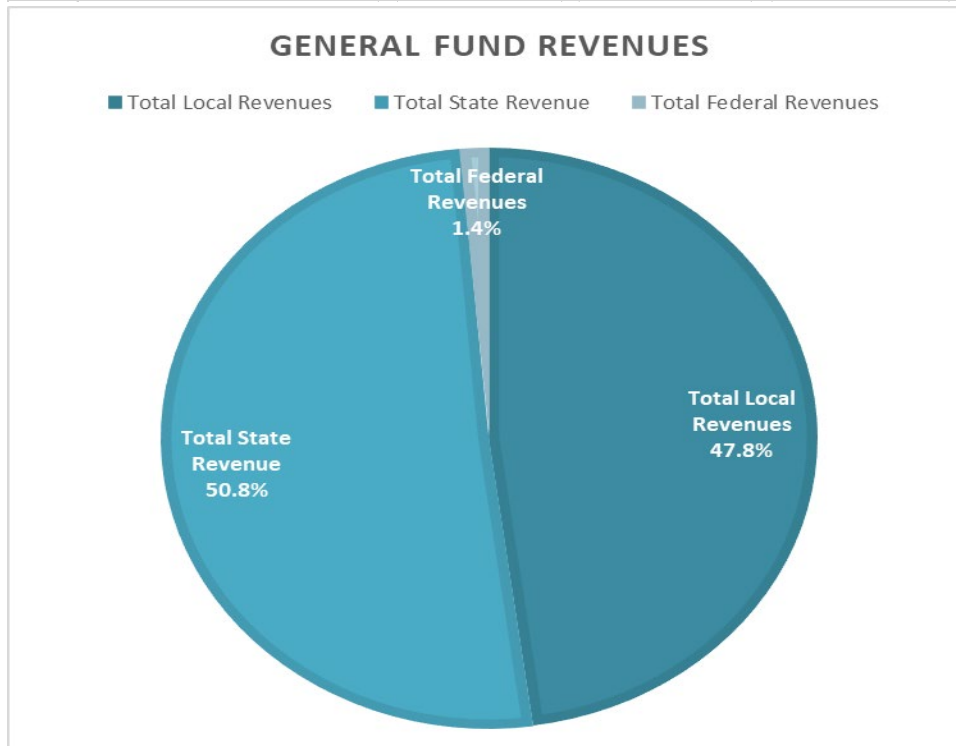


## DENISON ISD ADOPTED EXPENDITURE BUDGET



## General Fund Budget

Denison Independent School District						
General Fund Revenue						
		Actual 2019-20	Adopted Budget 2020-21	Proposed Budget 2021-22	Increase (Decrease)	% Increase (Decrease)
<b>Local Revenues</b>						
	Current Tax Collections	\$ 21,175,636	\$ 21,690,000	\$ 23,200,000	\$ 1,510,000	7.0%
	Delinquent Tax Collections	\$ 259,048	\$ 200,000	\$ 250,000	\$ 50,000	25.0%
	Penalties & Interest	\$ 219,341	\$ 150,000	\$ 200,000	\$ 50,000	33.3%
	Interest Earnings	\$ 303,502	\$ 210,000	\$ 100,000	\$ (110,000)	-52.4%
	Other Local Revenue	\$ 172,555	\$ 250,000	\$ 250,000	\$ -	0.0%
	<b>Total Local Revenues</b>	<b>\$ 22,130,082</b>	<b>\$ 22,500,000</b>	<b>\$ 24,000,000</b>	<b>\$ 1,500,000</b>	<b>6.7%</b>
<b>State Revenues</b>						
	Foundation Sch Prog Revenue	\$ 23,761,723	\$ 23,760,000	\$ 22,250,000	\$ (1,510,000)	-6.4%
	TRS on Behalf	\$ 2,489,149	\$ 2,653,000	\$ 2,917,000	\$ 264,000	10.0%
	E-Rate	\$ 433,371	\$ 50,000	\$ 300,000	\$ 250,000	
	<b>Total State Revenue</b>	<b>\$ 26,684,243</b>	<b>\$ 26,463,000</b>	<b>\$ 25,467,000</b>	<b>\$ (996,000)</b>	<b>-3.76%</b>
<b>Federal Revenues</b>						
	Flood Control	\$ -	\$ 50,000	\$ 50,000	\$ -	0.0%
	SHARS	\$ 536,288	\$ 550,000	\$ 650,000	\$ 100,000	18.2%
	<b>Total Federal Revenues</b>	<b>\$ 536,288</b>	<b>\$ 600,000</b>	<b>\$ 700,000</b>	<b>\$ 100,000</b>	<b>16.7%</b>
	<b>Total Revenues</b>	<b>\$ 49,350,613</b>	<b>\$ 49,563,000</b>	<b>\$ 50,167,000</b>	<b>\$ 604,000</b>	<b>1.2%</b>



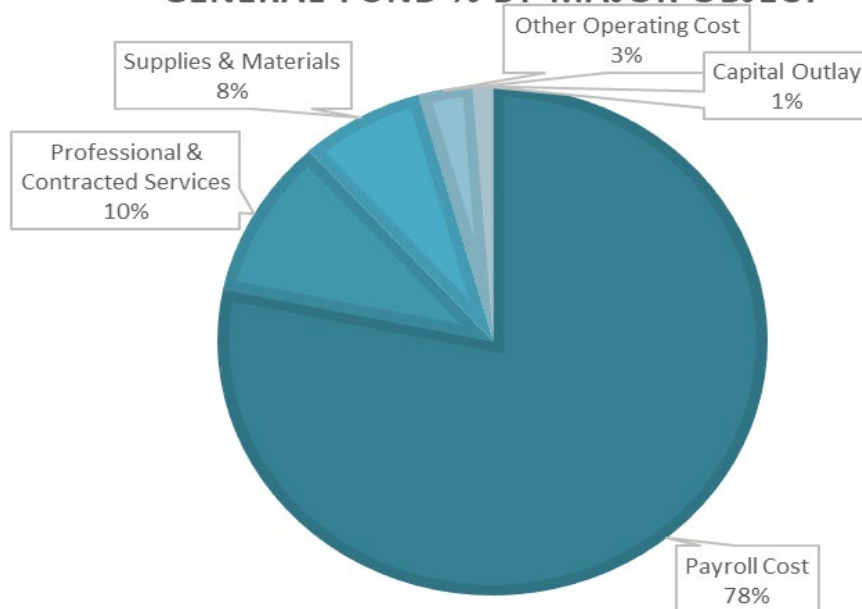
Denison Independent School District						
General Fund						
Expenditure Summary by Major Object within Function						
		Actual 2019-20	Adopted Budget 2020- 21	Proposed Budget 2021- 22	Increase (Decrease)	% Increase (Decrease)
<b>11 Instruction</b>						
	Payroll Cost	\$ 23,007,360	\$ 25,149,193	\$ 25,903,260	\$ 754,067	3.0%
	Professional & Contracted Servi	\$ 340,417	\$ 461,110	\$ 467,359	\$ 6,249	1.4%
	Supplies & Materials	\$ 1,811,642	\$ 2,332,036	\$ 1,862,344	\$ (469,692)	-20.1%
	Other Operating Cost	\$ 124,679	\$ 235,717	\$ 234,019	\$ (1,698)	-0.7%
	Capital Outlay	\$ 33,600	\$ 174,000	\$ 89,000	\$ (85,000)	-48.9%
	<b>Instruction</b>	<b>\$ 25,317,698</b>	<b>\$ 28,352,056</b>	<b>\$ 28,555,982</b>	<b>\$ 203,926</b>	<b>0.7%</b>
<b>12 Instructional &amp; Media Resources</b>						
	Payroll Cost	\$ 282,383	\$ 361,900	\$ 372,575	\$ 10,675	2.9%
	Professional & Contracted Servi	\$ 21,500	\$ 21,500	\$ 21,500	\$ -	0.0%
	Supplies & Materials	\$ 78,022	\$ 98,190	\$ 109,591	\$ 11,401	11.6%
	Other Operating Cost	\$ 250	\$ 2,300	\$ 2,300	\$ -	0.0%
	Capital Outlay	\$ -	\$ 5,000	\$ -	\$ (5,000)	0.0%
	<b>Instructional &amp; Media Resource</b>	<b>\$ 382,155</b>	<b>\$ 488,890</b>	<b>\$ 505,966</b>	<b>\$ 17,076</b>	<b>3.5%</b>
			\$ -	\$ -		
<b>13 Curriculum &amp; Staff Development</b>			\$ -	\$ -		
	Payroll Cost	\$ 186,421	\$ 400,200	\$ 355,700	\$ (44,500)	-11.1%
	Professional & Contracted Servi	\$ 350	\$ 13,500	\$ 13,500	\$ -	0.0%
	Supplies & Materials	\$ 29,928	\$ 57,329	\$ 48,329	\$ (9,000)	-15.7%
	Other Operating Cost	\$ 30,071	\$ 41,501	\$ 41,501	\$ -	0.0%
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
	<b>Curriculum &amp; Staff Developmen</b>	<b>\$ 246,770</b>	<b>\$ 512,530</b>	<b>\$ 459,030</b>	<b>\$ (53,500)</b>	<b>-10.4%</b>
<b>21 Instructional Leadership</b>						
	Payroll Cost	\$ 607,405	\$ 647,575	\$ 667,000	\$ 19,425	3.0%
	Professional & Contracted Servi	\$ 1,744	\$ -	\$ 3,000	\$ 3,000	0.0%
	Supplies & Materials	\$ 7,344	\$ 25,000	\$ 23,000	\$ (2,000)	-8.0%
	Other Operating Cost	\$ 5,485	\$ 19,150	\$ 19,150	\$ -	0.0%
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
	<b>Instructional Leadership</b>	<b>\$ 621,978</b>	<b>\$ 691,725</b>	<b>\$ 712,150</b>	<b>\$ 20,425</b>	<b>3.0%</b>

<b>23 School Leadership</b>					
Payroll Cost	\$ 2,216,569	\$ 2,419,860	\$ 2,581,400	\$ 161,540	6.7%
Professional & Contracted Servi	\$ 8,095	\$ 11,400	\$ 9,700	\$ (1,700)	-14.9%
Supplies & Materials	\$ 42,729	\$ 71,963	\$ 57,263	\$ (14,700)	-20.4%
Other Operating Cost	\$ 14,780	\$ 43,030	\$ 37,730	\$ (5,300)	-12.3%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
<b>School Leadership</b>	<b>\$ 2,282,173</b>	<b>\$ 2,546,253</b>	<b>\$ 2,686,093</b>	<b>\$ 139,840</b>	<b>5.5%</b>
<b>31 Guidance, Counseling, &amp; Eval.</b>					
Payroll Cost	\$ 1,742,430	\$ 1,810,665	\$ 1,905,475	\$ 94,810	5.2%
Professional & Contracted Servi	\$ 66,843	\$ 101,250	\$ 101,750	\$ 500	0.5%
Supplies & Materials	\$ 41,512	\$ 58,200	\$ 67,800	\$ 9,600	16.5%
Other Operating Cost	\$ 9,508	\$ 26,140	\$ 27,630	\$ 1,490	5.7%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Guidance, Counseling, &amp; Eval.</b>	<b>\$ 1,860,293</b>	<b>\$ 1,996,255</b>	<b>\$ 2,102,655</b>	<b>\$ 106,400</b>	<b>5.3%</b>
<b>33 Health Services</b>					
Payroll Cost	\$ 406,846	\$ 489,575	\$ 510,225	\$ 20,650	4.2%
Professional & Contracted Servi	\$ 1,131	\$ 1,500	\$ 1,500	\$ -	0.0%
Supplies & Materials	\$ 120,526	\$ 96,000	\$ 16,000	\$ (80,000)	-83.3%
Other Operating Cost	\$ 220	\$ 2,000	\$ 2,000	\$ -	0.0%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Health Services</b>	<b>\$ 528,723</b>	<b>\$ 589,075</b>	<b>\$ 529,725</b>	<b>\$ (59,350)</b>	<b>-10.1%</b>
<b>34 Student Transportation</b>					
Payroll Cost	\$ 1,154,040	\$ 1,336,750	\$ 1,416,700	\$ 79,950	6.0%
Professional & Contracted Servi	\$ 170,351	\$ 124,500	\$ 124,500	\$ -	0.0%
Supplies & Materials	\$ 300,753	\$ 305,500	\$ 323,000	\$ 17,500	5.7%
Other Operating Cost	\$ (36,997)	\$ 9,000	\$ 9,000	\$ -	0.0%
Capital Outlay	\$ 539,598	\$ 526,000	\$ 270,000	\$ (256,000)	-48.7%
<b>Student Transportation</b>	<b>\$ 2,127,745</b>	<b>\$ 2,301,750</b>	<b>\$ 2,143,200</b>	<b>\$ (158,550)</b>	<b>-6.9%</b>
<b>36 Cocurricular/Extracurricular</b>					
Payroll Cost	\$ 837,256	\$ 988,125	\$ 1,017,900	\$ 29,775	3.0%
Professional & Contracted Servi	\$ 129,706	\$ 141,870	\$ 141,750	\$ (120)	-0.1%
Supplies & Materials	\$ 321,486	\$ 373,210	\$ 352,185	\$ (21,025)	-5.6%
Other Operating Cost	\$ 297,512	\$ 567,896	\$ 554,364	\$ (13,532)	-2.4%
Capital Outlay	\$ -	\$ -	\$ 17,500	\$ 17,500	0.0%
<b>Cocurricular/Extracurricular</b>	<b>\$ 1,585,960</b>	<b>\$ 2,071,101</b>	<b>\$ 2,083,699</b>	<b>\$ 12,598</b>	<b>0.6%</b>

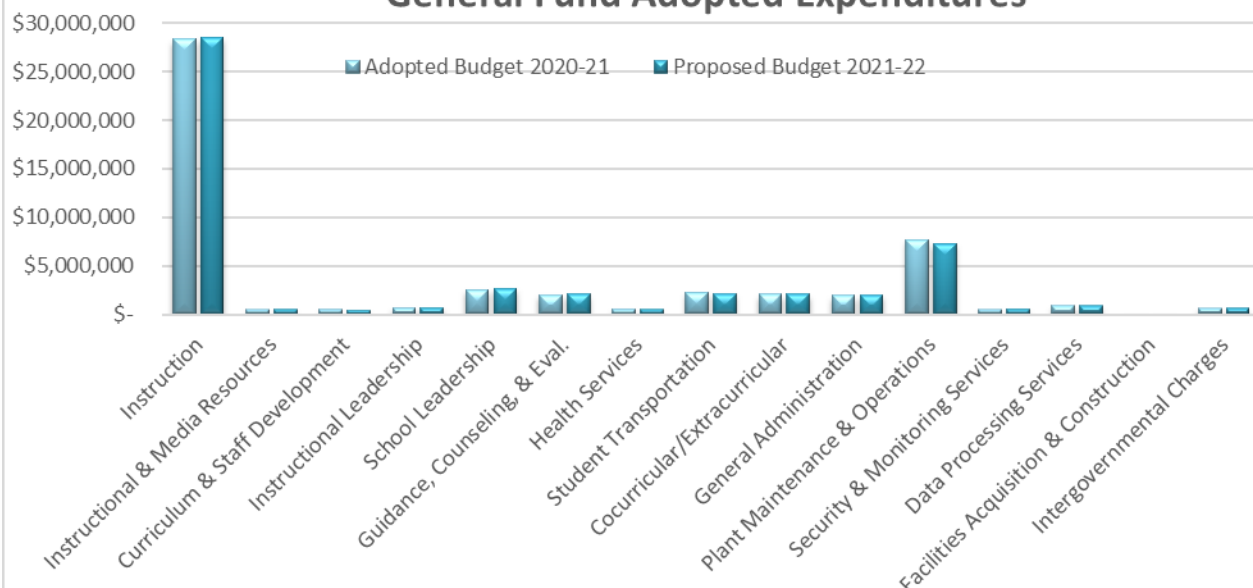
<b>41 General Administration</b>					
Payroll Cost	\$ 1,232,598	\$ 1,376,400	\$ 1,417,500	\$ 41,100	3.0%
Professional & Contracted Servi	\$ 279,006	\$ 265,200	\$ 305,000	\$ 39,800	15.0%
Supplies & Materials	\$ 86,174	\$ 112,300	\$ 85,800	\$ (26,500)	-23.6%
Other Operating Cost	\$ 124,809	\$ 203,500	\$ 206,500	\$ 3,000	1.5%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
<b>General Administration</b>	<b>\$ 1,722,587</b>	<b>\$ 1,957,400</b>	<b>\$ 2,014,800</b>	<b>\$ 57,400</b>	<b>2.9%</b>
<b>51 Plant Maintenance &amp; Operations</b>					
Payroll Cost	\$ 3,055,414	\$ 3,224,500	\$ 3,323,000	\$ 98,500	3.1%
Professional & Contracted Servi	\$ 2,608,423	\$ 3,129,500	\$ 2,809,500	\$ (320,000)	-10.2%
Supplies & Materials	\$ 658,707	\$ 739,500	\$ 494,500	\$ (245,000)	-33.1%
Other Operating Cost	\$ 261,676	\$ 426,000	\$ 511,000	\$ 85,000	20.0%
Capital Outlay	\$ 337,246	\$ 165,000	\$ 170,000	\$ 5,000	3.0%
<b>Plant Maintenance &amp; Operation</b>	<b>\$ 6,921,466</b>	<b>\$ 7,684,500</b>	<b>\$ 7,308,000</b>	<b>\$ (376,500)</b>	<b>-4.9%</b>
<b>52 Security &amp; Monitoring Services</b>					
Payroll Cost	\$ 165,121	\$ 195,000	\$ 162,250	\$ (32,750)	-16.8%
Professional & Contracted Servi	\$ 215,886	\$ 179,000	\$ 276,000	\$ 97,000	54.2%
Supplies & Materials	\$ 24,318	\$ 102,600	\$ 115,600	\$ 13,000	12.7%
Other Operating Cost	\$ 4,614	\$ 5,000	\$ 5,000	\$ -	0.0%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Security &amp; Monitoring Services</b>	<b>\$ 409,939</b>	<b>\$ 481,600</b>	<b>\$ 558,850</b>	<b>\$ 77,250</b>	<b>16.0%</b>
<b>53 Data Processing Services</b>				\$ -	
Payroll Cost	\$ 309,679	\$ 334,250	\$ 403,800	\$ 69,550	20.8%
Professional & Contracted Servi	\$ 76,507	\$ 321,770	\$ 275,770	\$ (46,000)	-14.3%
Supplies & Materials	\$ 163,913	\$ 219,255	\$ 161,255	\$ (58,000)	-26.5%
Other Operating Cost	\$ 2,178	\$ 5,540	\$ 5,540	\$ -	0.0%
Capital Outlay	\$ 430,186	\$ 35,000	\$ 35,000	\$ -	0.0%
<b>Data Processing Services</b>	<b>\$ 982,463</b>	<b>\$ 915,815</b>	<b>\$ 881,365</b>	<b>\$ (34,450)</b>	<b>-3.8%</b>
<b>81 Facilities Acquisition &amp; Construction</b>					
Professional & Contracted Servi	\$ -	\$ -	\$ -	\$ -	0.0%
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	0.0%
Other Operating Cost	\$ -	\$ -	\$ -	\$ -	0.0%
Capital Outlay	\$ 2,661,263	\$ -	\$ -	\$ -	0.0%
<b>Facilities Acquisition &amp; Construc</b>	<b>\$ 2,661,263</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>99 Intergovernmental Charges</b>					
Professional & Contracted Servi	\$ 519,880	\$ 605,000	\$ 615,000	\$ 10,000	1.7%
<b>Intergovernmental Charges</b>	<b>\$ 519,880</b>	<b>\$ 605,000</b>	<b>\$ 615,000</b>	<b>\$ 10,000</b>	<b>1.7%</b>
<b>Total Expenditures</b>	<b>\$ 48,171,093</b>	<b>\$ 51,193,950</b>	<b>\$ 51,156,515</b>	<b>\$ (37,435)</b>	<b>-0.1%</b>

<b>Total by Major Object</b>					
Payroll Cost	\$ 35,203,522	\$ 38,733,993	\$ 40,036,785	\$ 1,302,792	3.4%
Professional & Contracted Services	\$ 4,439,839	\$ 5,377,100	\$ 5,165,829	\$ (211,271)	-3.9%
Supplies & Materials	\$ 3,687,054	\$ 4,591,083	\$ 3,716,667	\$ (874,416)	-19.0%
Other Operating Cost	\$ 838,785	\$ 1,586,774	\$ 1,655,734	\$ 68,960	4.3%
Capital Outlay	\$ 4,001,893	\$ 905,000	\$ 581,500	\$ (323,500)	-35.7%
<b>Total</b>	<b>\$ 48,171,093</b>	<b>\$ 51,193,950</b>	<b>\$ 51,156,515</b>	<b>\$ (37,435)</b>	<b>-0.1%</b>

### GENERAL FUND % BY MAJOR OBJECT



### General Fund Adopted Expenditures



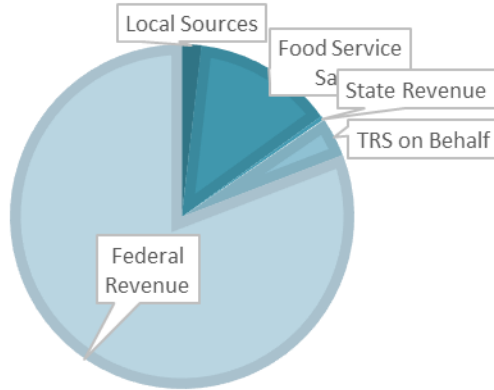


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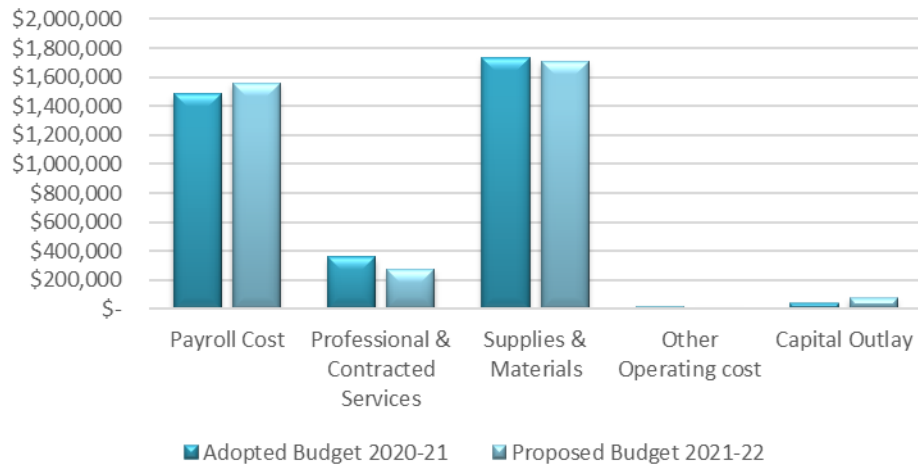
## Food Service Budget

Denison Independent School District						
Food Service Fund Budget						
2021-22 Proposed Budgets						
		Actual 2019-20	Adopted Budget 2020-21	Proposed Budget 2021-22	Increase (Decrease)	% Increase (Decrease)
<b>Revenues</b>						
	Local Sources	\$ 82,904	\$ 10,000	\$ 67,300	\$ 57,300	573.0%
	Food Service Sales	\$ 436,309	\$ 553,683	\$ 484,500	\$ (69,183)	-12.5%
	State Revenue	\$ 14,021	\$ 14,261	\$ 14,200	\$ (61)	-0.4%
	TRS on Behalf	\$ 99,138	\$ 90,000	\$ 135,000	\$ 45,000	50.0%
	Federal Revenue	\$ 3,068,837	\$ 2,887,570	\$ 2,957,000	\$ 69,430	2.4%
	<b>Total Revenues</b>	<b>\$ 3,701,209</b>	<b>\$ 3,555,514</b>	<b>\$ 3,658,000</b>	<b>\$ 102,486</b>	<b>2.9%</b>
<b>Expenditures</b>						
35	Payroll Cost	\$ 1,662,030	\$ 1,485,050	\$ 1,557,600	\$ 72,550	4.9%
	Professional & Contracted Services	\$ 395,492	\$ 360,000	\$ 277,600	\$ (82,400)	-22.9%
	Supplies & Materials	\$ 1,529,795	\$ 1,737,600	\$ 1,710,500	\$ (27,100)	-1.6%
	Other Operating cost	\$ 13,834	\$ 17,500	\$ 10,000	\$ (7,500)	-42.9%
	Capital Outlay	\$ 11,642	\$ 40,000	\$ 75,000	\$ 35,000	87.5%
	<b>Total Expense</b>	<b>\$ 3,612,793</b>	<b>\$ 3,640,150</b>	<b>\$ 3,630,700</b>	<b>\$ (9,450)</b>	<b>-0.3%</b>
	Excess (Deficiencies) of Revenue					
	Over Expenditures	\$ 88,416	\$ (84,636)	\$ 27,300	\$ 111,936	

### FOOD SERVICE 2021-22 PROPOSED REVENUES



### Food Service Expenditures

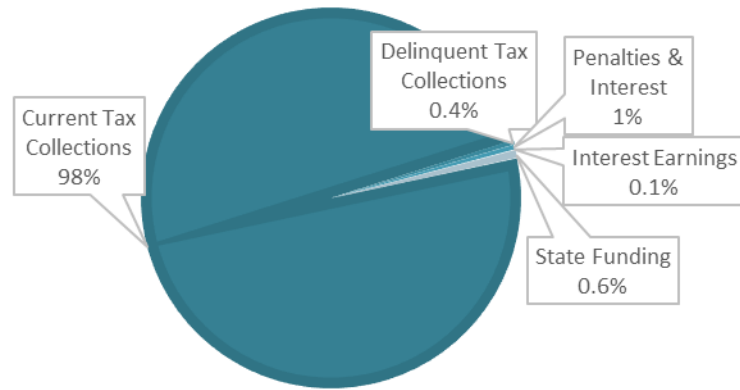


## Debt Service Budget

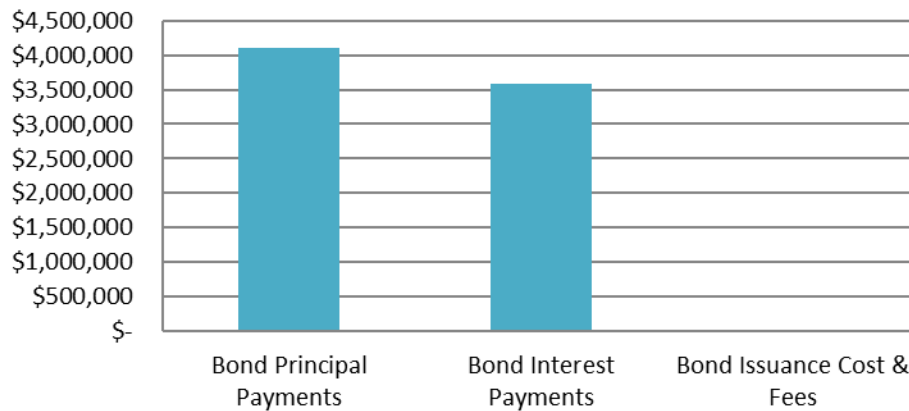
Debt Service Fund Detail Budget						
2021-22 Proposed Budgets						
		Actual 2019-20	Adopted Budget 2020-21	Proposed Budget 2021-22	Increase (Decrease)	% Increase (Decrease)
<b>Revenues</b>						
	Current Tax Collections	\$ 6,518,908	\$ 7,225,000	\$ 7,648,000	\$ 423,000	5.9%
	Delinquent Tax Collections	\$ 29,066	\$ 35,000	\$ 30,000	\$ (5,000)	-14.3%
	Penalties & Interest	\$ 63,648	\$ 40,000	\$ 30,000	\$ (10,000)	-25.0%
	Interest Earnings	\$ 61,920	\$ 20,000	\$ 10,000	\$ (10,000)	-50.0%
	State Funding	\$ 159,945	\$ 85,400	\$ 50,000	\$ (35,400)	-41.5%
	<b>Total Revenues</b>	<b>\$ 6,833,487</b>	<b>\$ 7,405,400</b>	<b>\$ 7,768,000</b>	<b>\$ 362,600</b>	<b>4.9%</b>
<b>Expenditures</b>						
	Bond Principal Payments	\$ 1,636,022	\$ 3,192,933	\$ 4,103,160	\$ 910,227	28.5%
	Bond Interest Payments	\$ 4,090,771	\$ 4,236,315	\$ 3,582,338	\$ (653,977)	-15.4%
	Bond Issuance Cost & Fees	\$ 620,329	\$ 7,000	\$ 7,000	\$ -	0.0%
	<b>Total Expense</b>	<b>\$ 6,347,122</b>	<b>\$ 7,436,248</b>	<b>\$ 7,692,498</b>	<b>\$ 256,250</b>	<b>3.4%</b>
	Excess (Deficiencies) of Revenue					
	Over Expenditures	\$ 486,365	\$ (30,848)	\$ 75,502	\$ 106,350	

## DEBT SERVICE ADOPTED REVENUE

■ Current Tax Collections   
 ■ Delinquent Tax Collections   
 ■ Penalties & Interest  
■ Interest Earnings   
 ■ State Funding



## Debt Service Fund Adopted Expenditures



# ORGANIZATION SECTION

## **Description of Community**

Denison is a city in Grayson County, Texas, United States. It is 75 miles north of Dallas. The population was 22,682 at the 2010 census. Denison is part of the Texoma region and is one of two principal cities in the Sherman–Denison Metropolitan Statistical Area. Denison is known as the birthplace of Dwight D. Eisenhower, the 34th President of the United States.

Denison was founded in 1872 in conjunction with the Missouri-Kansas-Texas Railroad(MKT) or "Katy" Depot. It was named after the wealthy Katy Vice President George Denison. Because the town was established close to where the MKT crossed the Red River (both important conduits of transportation in the industrial era), it came to be an important commercial center in the 19<sup>th</sup> century American West.

Today, Denison has a population of approximately 23,000 people.

## **Description of Entity**

The Denison Independent School District is an independent public educational agency operating under applicable laws and regulations of the State of Texas. The Denison ISD Board of Trustees is the level of government which has oversight responsibility and control over all activities related to public school education within the District. The district receives funding from local, state, and federal government sources and must comply with all the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined in generally accepted accounting principles.

The Board has final control over local school matters limited only by the state legislature, by the courts, and by the will of the people as expressed in the School Board elections. Board decisions are based on a majority vote of those present. In general, the Board adopts policies, sets direction for curriculum, employs the Superintendent, and oversees the operations of the District and its schools. Besides general Board business, Trustees are charged with numerous statutory regulations including calling trustee and other school elections and canvassing the results, organizing the Board and electing its officers. The Board is also responsible for setting the tax rate, setting salary schedules, acting as a board of appeals in personnel and student matters, confirming recommendations for textbook adoptions, and for adopting and amending the annual budget.

## Denison Independent School District Board of Trustees

The seven-member Board serves a three-year term in office without compensation. On rotating basis, two or three places are filled during annual elections held on the regular election day in May. Vacancies may be filled by appointment until the next election. Candidates must be qualified voters of the District. Regular Board meetings are scheduled the third Tuesday of each month and are held at the Denison ISD Administration Building located at 1201 S. Rusk Avenue, Denison, Texas. Special meetings and work sessions are scheduled as needed and announced in compliance with the public notice requirements.

Bob Rhoden.....	President
Becky Russell.....	Vice President
Linda Flemming.....	Secretary
Shelle Cassell.....	Member
David Hawley.....	Member
Bruce Hysmith.....	Member
Scott Marr.....	Member
Becky Russell.....	Member

## Administrative Officials

Dr. Henry Scott.....	Superintendent
Dr. David Kirkbride.....	Assistant Superintendent of Administration
Randy Reid.....	Assistant Superintendent for Business Services
Cortney Hunkapillar.....	Director of Business
Shonda Cannon.....	Director of Instruction
Sherry Christie.....	Public Information
Brian Eaves.....	Public Information
Regina Prigge.....	Director of Testing & Accountability
Debbie Hosford.....	Director of Food Service
Kerry Kaai.....	Director of Special Education
Melanie Truxal.....	Exec. Director, Denison Education Foundation

## **Campus Information**

The District provides educational services to all children within its designated boundaries. These services include early education through 12<sup>th</sup> grade. For 2021-22, the District is composed of five elementary schools, one intermediate school, one middle school, one alternative school and one high school. Please see the following campus listings:

Denison High School  
4200 N. SH 91  
Denison, TX 75020

Pathways High School  
318 W. Morgan St.  
Denison, TX 75020

Scott Middle School  
1901 S. Mirick  
Denison, TX 75020

B. McDaniel Intermediate School  
400 Lillis Lane  
Denison, TX 75020

Houston Elementary  
1100 West Morgan St.  
Denison, TX 75020

Hyde Park Elementary  
1701 Hyde Park Street  
Denison, TX 75020

Lamar Elementary  
1000 S. Fifth Avenue  
Denison, TX 75020

Mayes Elementary School  
201 Jenny Lane  
Denison, TX 75020

Terrell Elementary School  
230 W. Martin Luther King  
Denison, TX 75020



Enrollment 2020-21(Fall Snapshot)					
	Houston	Hyde Park	Mayes	Lamar	Terrell
<b>EE</b>	4	0	0	0	1
<b>PK</b>	54	32	9	34	16
<b>KG</b>	44	89	86	87	65
<b>1<sup>st</sup></b>	41	84	88	87	56
<b>2<sup>nd</sup></b>	43	73	74	71	46
<b>3<sup>rd</sup></b>	41	71	91	62	51
<b>4<sup>th</sup></b>	35	94	88	77	55
<b>Total</b>	262	443	436	418	290

Enrollment 2020-21(Fall Snapshot)				
	BMcDaniel	Scott	Pathways	DHS
<b>5<sup>th</sup></b>	227			
<b>6<sup>th</sup></b>	360			
<b>7<sup>th</sup></b>		351		
<b>8<sup>th</sup></b>		352		
<b>9<sup>th</sup></b>			1	379
<b>10<sup>th</sup></b>			1	336
<b>11<sup>th</sup></b>			8	326
<b>12<sup>th</sup></b>			8	282
<b>Total</b>	698	703	18	1323

Enrollment(Fall Snapshot)								
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>EE</b>	10	8	18	11	9	12	17	5
<b>PK</b>	226	232	186	198	204	204	194	145
<b>KG</b>	356	357	348	340	335	329	388	371
<b>1<sup>st</sup></b>	343	352	363	344	350	339	328	356
<b>2<sup>nd</sup></b>	314	342	352	336	345	348	332	307
<b>3<sup>rd</sup></b>	330	323	335	328	345	348	350	316
<b>4<sup>th</sup></b>	322	341	330	320	349	375	348	349
<b>5<sup>th</sup></b>	317	338	338	333	338	360	371	338
<b>6<sup>th</sup></b>	323	313	335	335	338	345	365	360
<b>7<sup>th</sup></b>	330	337	327	337	365	361	350	351
<b>8<sup>th</sup></b>	320	333	337	322	349	357	361	352
<b>9<sup>th</sup></b>	325	352	396	391	377	390	384	380
<b>10<sup>th</sup></b>	332	305	321	328	364	342	351	337
<b>11<sup>th</sup></b>	268	319	281	323	298	333	303	334
<b>12<sup>th</sup></b>	288	278	306	251	292	281	308	290
<b>Total</b>	4,404	4,530	4,573	4,497	4,658	4724	4750	4591

Student Ethnicity(Fall Snapshot)					
	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Hispanic/Latino</b>	18.5%	19.7%	19.8%	20.5%	21.2%
<b>American Indian or Alaska Native</b>	2.2%	2.1%	2%	1.8%	1.8%
<b>Asian</b>	0.7%	0.5%	.8%	.8%	.6%
<b>Black or African American</b>	9.9%	10.4%	10.3%	10.1%	9.8%
<b>Hawaiian or Other Pacific Islander</b>	0%	0%	0%	0%	0%
<b>Two or More Races</b>				8.2%	8.9%
<b>White</b>	62.2%	60.8	59.3%	58.9%	57.7%

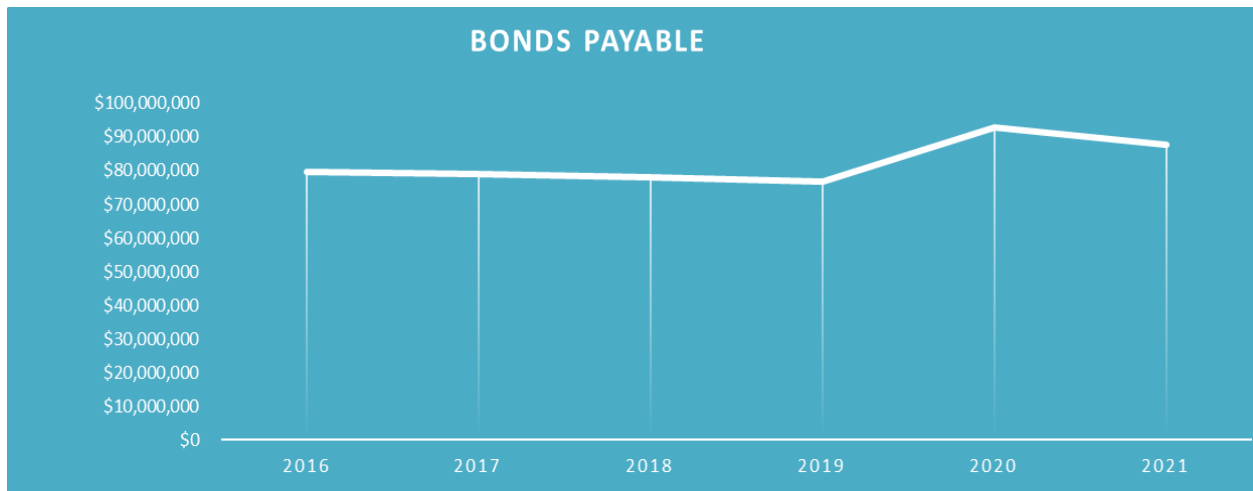
## Denison Independent School District 2021-2022 Budget Calendar

January 8, 2021	Preliminary student projections established, and allocations distributed to campuses and departments
January 8, 2021	Review budget handbook
January 19, 2021	Present budget handbook for Board approval
January 29, 2021	Distributions of budget preparation information and budget training schedule
February 22, 2021	Review salary schedules, pay rates, and staffing allocations.
April 19, 2021	Deadline to submit campus and department budgets
May 28, 2021	Preliminary projections of revenues for 2021-22
June 9, 2021	Budget Committee Meeting: Preliminary budget discussion
July 14, 2021	Budget Committee Meeting: Preliminary budget discussion
July 20, 2021	Present preliminary budget to Board of Trustees
July 28, 2021	Budget Committee Meeting (if needed)
August 3, 2021	Publish “Notice of Public Meeting to Discuss Budget and Proposed Tax Rate” and post summary of proposed budget on district website
August 17, 2021	Public hearing on the 2021-22 proposed budget; Present proposed budget and proposed tax rate for Board of Trustees approval

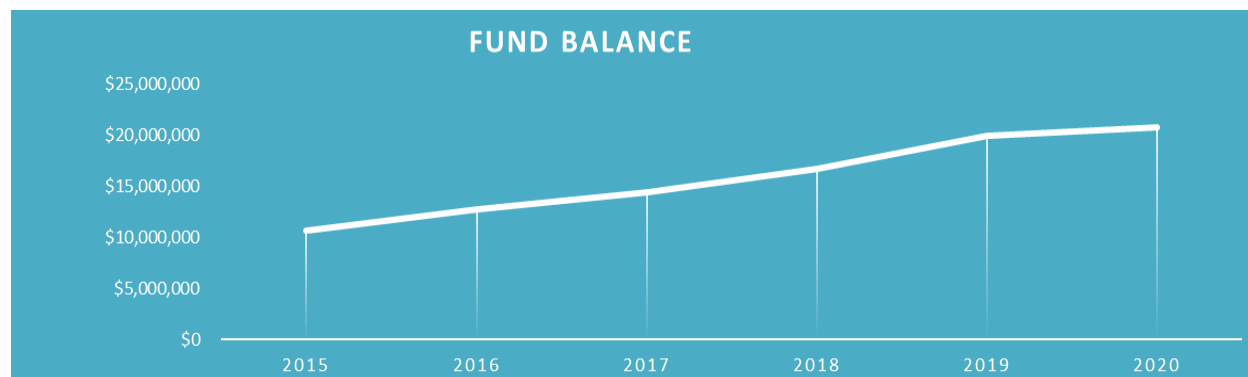
## SUPPLEMENTAL INFORMATION SECTION

## Bonds Payable and Fund Balance

Denison ISD							
Bonds Payable							
	Balance	Balance	Balance	Balance	Balance	Projected Balance	Payoff
Issue	2016	2017	2018	2019	2020	2021	Year
Series 1997	\$2,127,342	\$1,637,447	\$1,175,440	\$744,484	\$338,272	\$0	2021
Series 2011	\$68,950,843	\$60,117,604	\$59,841,601	\$59,470,077	\$3,292,823	\$2,613,161	2041
Series 2013	\$8,735,000	\$8,510,000	\$8,280,000	\$8,045,000	\$4,870,000	\$4,620,000	2035
Series 2017	\$0	\$8,630,000	\$8,630,000	\$8,630,000	\$8,630,000	\$8,630,000	2031
Series 2020	\$0	\$0	\$0	\$0	\$17,655,000	\$13,805,000	2035
Series 2020	\$0	\$0	\$0	\$0	\$58,120,000	\$58,120,000	2041
Total	\$79,813,186	\$78,895,051	\$77,927,041	\$76,889,561	\$92,906,095	\$87,788,161	

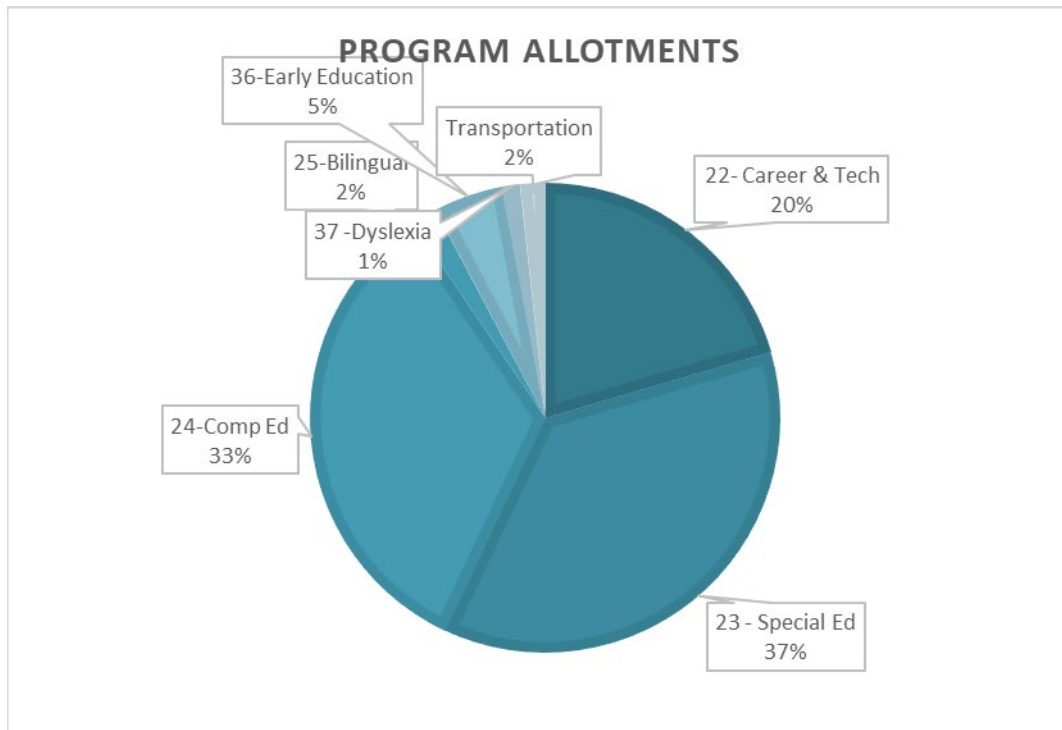


Denison ISD						
General Fund Balance						
	Balance	Balance	Balance	Balance	Balance	Balance
Year	2015	2016	2017	2018	2019	2020
Fund Balance	\$10,614,587	\$12,762,288	\$14,390,982	\$16,674,986	\$19,868,738	\$20,726,443
Total	\$10,614,587	\$12,762,288	\$14,390,982	\$16,674,986	\$19,868,738	\$20,726,443



## Projected Program Allocations from State Funding 2021-22

Program	Allotment
22- Career & Tech	2,761,148
23 - Special Ed	4,935,583
24-Comp Ed	4,525,516
25-Bilingual	233,952
36-Early Education	647,507
37 -Dyslexia	168,168
Transportation	229,519
Total	13,501,393



# Property Tax Information

## NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Denison Independent School district will hold a public meeting at 06:30 PM, August 17, 2021 in Denison ISD Administration Building at 1201 S. Rusk Ave., Denison, TX 75020. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.9603/\$100 (proposed rate for maintenance and operations)				
School Debt Service Tax	\$0.3292/\$100 (proposed rate to pay bonded indebtedness)				
Approved by Local Voters					
<b>Comparison of Proposed Budget with Last Year's Budget</b>					
The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.					
Maintenance and operations	-0.07 % decrease				
Debt Service	3.45 % increase				
Total expenditures	0.37 % increase				
<b>Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)</b>					
	<b>Preceding Tax Year</b>	<b>Current Tax Year</b>			
Total appraised value* of all property	\$3,167,860,244	\$3,424,524,170			
Total appraised value* of new property**	\$104,570,527	\$97,571,301			
Total taxable value*** of all property	\$2,376,624,382	\$2,585,603,159			
Total taxable value*** of new property**	\$103,272,869	\$87,517,733			
*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.					
** "New property" is defined by Section 26.012(17), Tax Code.					
*** "Taxable value" is defined by Section 1.04(10), Tax Code.					
<b>Bonded Indebtedness</b>					
Total amount of outstanding and unpaid bonded indebtedness* \$87,788,161					
*Outstanding principal.					
<b>Comparison of Proposed Rates with Last Year's Rates</b>					
	<b>Maintenance &amp; Operations</b>	<b>Interest &amp; Sinking Fund*</b>	<b>Total</b>	<b>Local Revenue Per Student</b>	<b>State Revenue Per Student</b>
<b>Last Year's Rate</b>	\$0.9931	\$0.3292*	\$1.3223	\$6,569	\$5,127
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$1.0144	\$0.3452*	\$1.3596	\$6,976	\$4,810
<b>Proposed Rate</b>	\$0.9603	\$0.3292*	\$1.2895	\$6,957	\$4,996
*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.					
The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.					
<b>Comparison of Proposed Levy with Last Year's Levy on Average Residence</b>					
	<b>Last Year</b>	<b>This Year</b>			
Average Market Value of Residences	\$148,213	\$159,162			
Average Taxable Value of Residences	\$148,213	\$159,162			
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.3223	\$1.2895			
Taxes Due on Average Residence	\$1,959.82	\$2,052.39			
Increase (Decrease) in Taxes		\$92.57			
Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.					
Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.3468. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.3468.					
<b>Fund Balances</b>					
The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.					
Maintenance and Operations Fund Balance(s)	\$20,700,000				
Interest & Sinking Fund Balance(s)	\$2,802,000				

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

**2021 Tax Rate Calculation Worksheet**  
**School Districts without Chapter 313 Agreements**  
**Denison Independent School district**

**SECTION 1: No-New-Revenue Tax Rate**

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

<b>No-New-Revenue Tax Rate Worksheet</b>	<b>Amount/Rate</b>
<b>1. 2020 total taxable value.</b> Enter the amount of 2020 taxable value on the 2020 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and onethird over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).	\$2,376,624,382
<b>2. 2020 tax ceilings.</b> Enter 2020 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled	\$341,684,617
<b>3. Preliminary 2020 adjusted taxable value.</b> Subtract Line 2 from Line 1.	\$2,034,939,765
<b>4. 2020 total adopted tax rate .</b>	\$1.3223/\$100
<b>5. 2020 taxable value lost because court appeals of ARB decisions reduced 2020 appraised value:</b> <b>A. Original 2020 ARB Values:</b>  <b>B. 2020 values resulting from final court decisions:</b>	<div>\$0</div> <div>\$0</div>



<b>C. 2020 value loss.</b> Subtract B from A.	\$0
<b>6. 2020 taxable value subject to an appeal under Chapter 42, as of July 25: A. 2020 ARB certified value:</b>	\$0
<b>B. 2020 disputed value:</b>	\$0
<b>C. 2020 undisputed value.</b> Subtract B from A.	\$0
<b>7. 2020 Chapter 42 related adjusted values</b> Add Line 5 and 6.	\$0
<b>8. 2020 taxable value, adjusted for actual and potential court-ordered adjustments.</b> Add Line 3 and Line 7.	\$2,034,939,765
<b>9. 2020 taxable value of property in territory the school deannexed after Jan. 1, 2020.</b> Enter the 2020 value of property in deannexed territory.	\$0
<b>10. 2020 taxable value lost because property first qualified for an exemption in 2021.</b> If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2021 does not create a new exemption or reduce taxable value.  <b>A. Absolute exemptions.</b> Use 2020 market value:  <b>B. Partial exemptions.</b> 2021 exemption amount or 2021 percentage exemption times 2020 value:  <b>C. Value loss.</b> Add A and B.	   \$1,581,180  \$12,514,021  \$14,095,201
<b>11. 2020 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2021.</b> Use only properties that qualified in 2021 for the first time; do not use properties that qualified in 2020. <b>A. 2020 market value:</b>  <b>B. 2021 productivity or special appraised value:</b>  <b>C. Value loss.</b> Subtract B from A.	   \$348,915  \$0 \$348,915
<b>12. Total adjustments for lost value.</b> Add Lines 9, 10C and 11C.	\$14,444,116
<b>13. Adjusted 2020 taxable value.</b> Subtract Line 12 from Line 8.	\$2,020,495,649
<b>14. Adjusted 2020 total levy.</b> Multiply Line 4 by Line 13 and divide by \$100.	\$26,717,013

<b>15. Taxes refunded for years preceding tax year 2020.</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2020. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2020. This line applies only to tax years preceding tax year 2020.	\$0
<b>16. Adjusted 2020 levy with refunds.</b> Add Lines 14 and 15.	\$26,717,013

Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in 2020 from the result.	
<p><b>17. Total 2021 taxable value on the 2021 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 19). These homesteads include homeowners age 65 or older or disabled.</p> <p><b>A. Certified values only:</b><sup>3</sup></p> <p><b>B. Pollution control and energy storage exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:</p> <p><b>C. Total 2021 value.</b> Subtract B from A.</p>	<p>\$2,585,603,159</p> <p>0</p> <p>\$2,585,603,159</p>
<p><b>18. Total value of properties under protest or not included on certified appraisal roll.</b></p> <p><b>A. 2021 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest.</p> <p><b>B. 2021 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll.</p> <p><b>C. Total value under protest or not certified:</b> Add A and B.</p>	<p>\$0</p> <p>\$0</p> <p>\$0</p>
<p><b>19. 2021 tax ceilings</b> Enter 2021 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.<sup>4</sup></p>	<p>\$381,038,630</p>
<p><b>20. 2021 total taxable value.</b> Add Lines 17C and 18C. Subtract Line 19.</p>	<p>\$2,204,564,529</p>
<p><b>21. Total 2021 taxable value of properties in territory annexed after Jan. 1, 2020.</b> Include both real and personal property. Enter the 2021 value of property in territory annexed by the school district.</p>	<p>\$0</p>

<b>22. Total 2021 taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in 2020. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2020, and be located in a new improvement.	\$0
<b>23. Total adjustments to the 2021 taxable value.</b> Add Lines 21 and 22.	\$0
<b>24. Adjusted 2021 taxable value.</b> Subtract Line 23 from Line 20.	\$2,204,564,529
<b>25. 2021 NNR tax rate.</b> Divide Line 16 by Line 24 and multiply by \$100.	\$1.2118/\$100

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submit the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

This worksheet is for **school districts without Chapter 313 agreements only**. School districts that have a Chapter 313 agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District VoterApproval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District VoterApproval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

<sup>1</sup>Tex. Tax Code Section 26.012(14)

<sup>2</sup>Tex. Tax Code Section 26.012(6)

<sup>3</sup>Tex. Tax Code Section 26.012(6)

<sup>4</sup>Tex. Tax Code Section 26.012(6)(A)(i)

<sup>5</sup>Tex. Tax Code Section 26.012(6)(A)(ii)

## SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval. Most school districts calculate a voter-approval tax rate that is split into three separate rates.

1. **Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.
2. **Enrichment Tax Rate (DTR):** A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and the \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies which are not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed amount.
3. **Debt Rate:** The debt tax rate includes the debt service necessary to pay the school district's debt payments in the current year. The debt rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and DTR added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase their district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service.

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the current year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated voter-approval tax rate. The district must hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election. Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated voter-approval tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*.

Districts should review information from TEA when calculating their voter-approval rate.

### Voter-Approval Tax Rate Worksheet

**26. 2021 maximum compressed tax rate (MCR).** TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA

**27. 2021 enrichment tax rate (DTR).** Enter the greater of A and B.

A. Enter the district's 2020 DTR, minus any required reduction under Education Code Section 48.202(f )

B. \$0.05 per \$100 of taxable value.

**28. 2021 maintenance and operations (M&O) tax rate (TR).** Add Lines 26 and 27. Note: M&O tax rate may not exceed the sum of \$0.17 and the product of the state compression percentage multiplied by \$1.00.

**29. Total 2021 debt to be paid with property tax revenue.**

Debt means the interest and principal that will be paid on debts that:

- (1) Are paid by property taxes;
- (2) Are secured by property taxes;
- (3) Are scheduled for payment over a period longer than one year; and
- (4) Are not classified in the school district's budget as M&O expenses.

Enter debt amount:	\$7,692,498
B. Subtract <b>unencumbered fund amount</b> used to reduce total debt.	\$0
C. Subtract <b>state aid</b> received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. D. <b>Adjust debt:</b> Subtract B and C from A.	\$50,000
	\$7,642,498
<b>30. Certified 2020 excess debt collections.</b> Enter the amount certified by the collector.	\$0
<b>31. Adjusted 2021 debt.</b> Subtract line 30 from line 29D.	\$7,642,498
<b>32. 2021 anticipated collection rate.</b> If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100% A. Enter the 2021 anticipated collection rate certified by the collector:	98.00%
B. Enter the 2020 actual collection rate	97.00%
C. Enter the 2019 actual collection rate	98.00%
D. Enter the 2018 actual collection rate	98.00%
<b>33. 2021 debt adjusted for collections.</b> Divide line 31 by line 32. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of tax the governing body proposes to dedicate to the junior college district in 2021 to the result.	\$7,798,467
<b>34. 2021 total taxable value.</b> Enter amount on line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$2,204,564,529

<b>35. 2021 debt tax rate.</b> Divide line 33 by line 34 and multiply by \$100.	\$0.3537/\$100
<b>36. 2021 voter-approval tax rate.</b> Adds lines 28 and 35. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35.	\$1.3468/\$100
A. <b>Debt</b> includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here:	

### SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

<b>Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet</b>	<b>Amount/Rate</b>
<b>37. Certified expenses from the Texas Commission on Environmental Quality (TCEQ).</b> Enter the amount certified in the determination letter from TCEQ. The school district shall provide its tax assessor with a copy of the letter. <sup>34</sup>	\$0
<b>38. 2021 total taxable value.</b> Enter the amount from line 20 of the No-New-Revenue Tax Rate Worksheet.	\$2,204,564,529
<b>39. Additional rate for pollution control.</b> Divide line 37 by line 38 and multiply by \$100.	\$0.0000/\$100
<b>40. 2021 voter-approval tax rate, adjusted for pollution control.</b> Add line 36 and line 39.	\$1.3468/\$100

#### SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter approval tax rate in the calculation this year.<sup>35</sup> As such, it must reduce its voter-approval tax rate for the current tax year.

**NOTE: This section will not apply to any taxing units in 2021.** It is added to implement Senate Bill 1438 (87th Regular Session) and does not apply to a school district that adopted a tax rate without the required election in 2020, as provided for in the recently repealed Tax Code Section 26.08(a-1).

In future tax years, this section will apply to school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Prior Year Disaster Adjustment Worksheet	Amount/Rate
<b>41. 2020 adopted tax rate.</b> Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	N/A
<b>42. 2020 voter-approval tax rate.</b> If the school district adopted a tax rate above the 2020 voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	N/A
<b>43. Increase in 2020 tax rate due to disaster (disaster pennies).</b> Subtract Line 42 from Line 41.	N/A
<b>44. 2021 voter-approval tax rate, adjusted for prior year disaster.</b> Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).	N/A

#### SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate

Enter the 2021 NNR tax rate from Line 25.

\$1.2118

Voter-Approval Tax Rate

\$1.3468

As applicable, enter the 2021 voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used: 36

#### SECTION 6: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the

sign here *Randy Reid*  
School District Representative

8-8-2021  
Date