

ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008
For Fiscal Year End August 31, 2023

Information Related to the Political Subdivision

Political Subdivision	Name	Denison Independent School District
Political Subdivision	Type	Independent School District
If you answered "Other" to #2	Specify Here	
Political Subdivision Physical Address	Address line 1	1201 South Rusk Street
	Address line 2	
	City	Denison
	County	Texas
	Zip code	75020
Political Subdivision Mailing Address (if different from physical address)	Address line 1	
	Address line 2	
	City	
	County	
Political Subdivision	Main Telephone Number	903-462-7000
Political Subdivision	Main Email Address	
Political Subdivision	Most Recent FYE	August 31, 2023

Contact Information for the Person Submitting This Report

Political Subdivision	Name	Randy Reid
Political Subdivision	Title	Assistant Superintendent for Business Services
Political Subdivision	Email	rreid@denisonisd.net
Political Subdivision	Phone	(903) 462-7036

DENISON INDEPENDENT SCHOOL DISTRICT
HB1378 Annual Debt Report | Local Govt Code, Section 140.008
For Fiscal Year End August 31, 2023

Summary of Total Debt Obligations

Total Debt Secured By Ad Valorem Taxes and Revenue

Total Principal Issued (of Outstanding Issues)	\$	213,720,000
Total Principal Remaining Outstanding	\$	206,600,000
Total Debt Service Required	\$	328,383,268

Total Debt Secured by Ad Valorem Taxation

Total Principal Issued (of Outstanding Issues)	\$	213,720,000
Total Principal Issued (of Outstanding Issues) Per Capita	\$	6,435.60
Total Principal Remaining Outstanding	\$	206,600,000
Total Principal Remaining Outstanding Per Capita	\$	6,221.21
Total Debt Service Required	\$	328,383,268
Total Debt Service Required Per Capita	\$	9,888.38
Authorized But Unissued Debt	\$	-
Total Principal Remaining Outstanding and Unissued Authorization	\$	206,600,000
Total Principal Remaining Outstanding and Unissued Authorization Per Capita	\$	6,221

2024 Population Estimate*	33,209
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*Source: Texas Municipal Advisory Council

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Issue	Principal Issued	Principal Outstanding	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received ⁽¹⁾	Bond Proceeds Spent	Bond Proceeds Unspent	Use of Proceeds ⁽²⁾	Current Credit Ratings				
										Moody's	S&P	Fitch	Other Rating(s) (if applicable)	Other Ratings Sources
U/L Tax Ref Bds Ser 2017	\$8,630,000	\$8,630,000	\$11,019,200	01-Aug-31	Yes	\$9,993,235	\$9,993,235	\$0	Refunding	NR	A+	NR	AAA	PSF
U/L Tax Sch Bldg Bds Ser 2020	\$17,655,000	\$11,260,000	\$13,921,800	01-Aug-35	Yes	\$20,850,000	\$20,850,000	\$0	Sch Building	NR	A+	NR	AAA	PSF
U/L Tax Ref Bds, Taxable Ser 2020	\$58,645,000	\$57,920,000	\$81,979,682	01-Aug-41	Yes	\$65,662,417	\$65,662,417	\$0	Refunding	NR	A+	NR	AAA	PSF
U/L Tax Sch Bldg Bds Ser 2023	\$128,790,000	\$128,790,000	\$221,462,586	01-Aug-35	Yes	\$134,510,609	\$4,430,307	\$130,080,302	Sch Building	NR	A+	NR	AAA	PSF

⁽¹⁾ Bond Proceeds Received includes amount deposited to construction fund in the case of new money or amount deposited to escrow account in the case of a refunding.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.