

**ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008**  
**For Fiscal Year End August 31, 2020**

**Information Related to the Political Subdivision**

<b>Political Subdivision</b>	<b>Name</b>	Denison Independent School District
<b>Political Subdivision</b>	<b>Type</b>	Independent School District
<b>If you answered "Other" to #2</b>	<b>Specify Here</b>	
<b>Political Subdivision Physical Address</b>	<b>Address line 1</b>	1201 South Rusk Street
	<b>Address line 2</b>	
	<b>City</b>	Denison
	<b>County</b>	Texas
	<b>Zip code</b>	75020
<b>Political Subdivision Mailing Address (if different from physical address)</b>	<b>Address line 1</b>	
	<b>Address line 2</b>	
	<b>City</b>	
	<b>County</b>	
	<b>Zip code</b>	
<b>Political Subdivision</b>	<b>Main Telephone Number</b>	903-462-7000
<b>Political Subdivision</b>	<b>Main Email Address</b>	
<b>Political Subdivision</b>	<b>Most Recent FYE</b>	August 31, 2020

**Contact Information for the Person Submitting This Report**

<b>Political Subdivision</b>	<b>Name</b>	Randy Reid
<b>Political Subdivision</b>	<b>Title</b>	Assistant Superintendent for Business Services
<b>Political Subdivision</b>	<b>Email</b>	rreid@denisonisd.net
<b>Political Subdivision</b>	<b>Phone</b>	(903) 462-7036

**DENISON INDEPENDENT SCHOOL DISTRICT**  
**HB1378 Annual Debt Report | Local Govt Code, Section 140.008**  
**For Fiscal Year End August 31, 2020**

**Summary of Total Debt Obligations**

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**Total Debt Secured By Ad Valorem Taxes and Revenue**

Total Principal Issued (of Outstanding Issues)	\$	176,566,039
Total Principal Remaining Outstanding	\$	92,906,093
Total Debt Service Required	\$	136,862,332

**Total Debt Secured by Ad Valorem Taxation**

Total Principal Issued (of Outstanding Issues)	\$	176,566,039
Total Principal Issued (of Outstanding Issues) Per Capita	\$	6,084.08
Total Principal Remaining Outstanding	\$	92,906,093
Total Principal Remaining Outstanding Per Capita	\$	3,201.34
Total Debt Service Required	\$	136,862,332
Total Debt Service Required Per Capita	\$	4,715.98
Authorized But Unissued Debt	\$	-
Total Principal Remaining Outstanding and Unissued Authorization	\$	92,906,093
Total Principal Remaining Outstanding and Unissued Authorization Per Capita	\$	3,201

<b>2021 Population Estimate*</b>	<b>29,021</b>
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\*Source: Texas Municipal Advisory Council

**DENISON INDEPENDENT SCHOOL DISTRICT**  
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**For Fiscal Year End August 31, 2020**

										Current Credit Ratings				
										Other Rating(s)			Other Ratings Sources	
Issue	Principal Issued	Principal Outstanding	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received <sup>(1)</sup>	Bond Proceeds Spent	Bond Proceeds Unspent	Use of Proceeds <sup>(2)</sup>	Moody's	S&P	Fitch	(if applicable)	
U/L Tax Ref Bds, Taxable Ser 2020	\$58,645,000	\$58,120,000	\$89,020,882	01-Aug-41	Yes	\$65,662,417	\$65,662,417	\$0	Refunding	NR	A+	NR	AAA	PSF
U/L Tax Sch Bldg Bds Ser 2020	\$17,655,000	\$17,655,000	\$22,599,050	01-Aug-35	Yes	\$20,850,000	\$1,627,564	\$19,222,436	School Building	NR	A+	NR	AAA	PSF
U/L Tax Ref Bds Ser 2017	\$8,630,000	\$8,630,000	\$12,054,800	01-Aug-31	Yes	\$9,993,235	\$9,993,235	\$0	Refunding	NR	A+	NR	AAA	PSF
U/L Tax Sch Bldg Bds Ser 2013	\$9,410,000	\$4,870,000	\$6,554,725	01-Aug-35	Yes	\$9,500,000	\$9,500,000	\$0	School Building	NR	A+	NR	AAA	PSF
U/L Tax Sch Bldg Bds Ser 2011	\$69,001,362	\$3,292,823	\$5,192,875	01-Aug-41	Yes	\$70,250,000	\$70,250,000	\$0	School Building	A1	A+	NR	Aaa/AAA	PSF
U/L Tax Sch Bldg & Ref Bds Ser 1997	\$13,224,677	\$338,270	\$1,440,000	01-Aug-21	Yes	\$13,096,616	\$13,096,616	\$0	Refunding	A1	NR	NR	Aaa	PSF

<sup>(1)</sup> Bond Proceeds Received includes amount deposited to construction fund in the case of new money or amount deposited to escrow account in the case of a refunding.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the District upon request.