

ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378
For Fiscal Year End 8/31/2017

Information Related to the Political Subdivision

Political Subdivision	Name	Denison Independent School District
Political Subdivision	Type	Independent School District
If you answered "Other" to #2	Specify Here	
Political Subdivision Physical Address	Address line 1	1201 South Rusk Street
	Address line 2	
	City	Denison
	County	Texas
	Zip code	75020
Political Subdivision Mailing Address (if different from physical address)	Address line 1	
	Address line 2	
	City	
	County	
	Zip code	
Political Subdivision	Main Telephone Number	903-462-7000
Political Subdivision	Main Email Address	
Political Subdivision	Most Recent FYE	08/31/17

Contact Information for the Person Submitting This Report

Political Subdivision	Name	Randy Reid
Political Subdivision	Title	Assistant Superintendent for Business Services
Political Subdivision	Email	rreid@denisonisd.net
Political Subdivision	Phone	(903) 462-7036

Denison Independent School District
HB1378 Annual Debt Report
For Fiscal Year End 8/31/2017

Summary of Total Debt Obligations

Total Debt Secured By Ad Valorem Taxes and Revenue

Total Principal Issued (of Outstanding Issues)	\$	100,266,039
Total Principal Remaining Outstanding	\$	78,895,050
Total Debt Service Required	\$	145,650,550

Total Debt Secured by Ad Valorem Taxation

Total Principal Issued (of Outstanding Issues)	\$	100,266,039
Total Principal Issued (of Outstanding Issues) Per Capita	\$	3,570.86
Total Principal Remaining Outstanding	\$	78,895,050
Total Principal Remaining Outstanding Per Capita	\$	2,809.75
Total Debt Service Required	\$	145,650,550
Total Debt Service Required Per Capita	\$	5,187.17
Authorized But Unissued Debt	\$	-
Total Principal Remaining Outstanding and Unissued Authorization	\$	78,895,050
Total Principal Remaining Outstanding and Unissued Authorization Per Capita	\$	2,810

2018 Population Estimate*	28,079
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*Source: The Texas Municipal Advisory Council

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										Current Credit Ratings				
										Other Rating(s)			Other Ratings Sources	
										Moody's	S&P	Fitch	(if applicable)	
Issue	Principal Issued	Principal Outstanding	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received ⁽¹⁾	Bond Proceeds Spent	Bond Proceeds Unspent	Use of Proceeds ⁽²⁾					
U/L Tax Ref Bds Ser 2017	\$8,630,000	\$8,630,000	\$13,090,400	01-Aug-31	Yes	\$9,993,235	\$9,993,235	\$0	Refunding	NR	A+	NR	AAA	PSF
U/L Tax Sch Bldg Bds Ser 2013	\$9,410,000	\$8,510,000	\$13,588,425	01-Aug-41	Yes	\$9,500,000	\$9,500,000	\$0	School Building	NR	A+	NR	AAA	PSF
U/L Tax Sch Bldg Bds Ser 2011	\$69,001,362	\$60,117,604	\$112,641,725	01-Aug-41	Yes	\$70,250,000	\$70,250,000	\$0	School Building	A1	A+	NR	Aaa/AAA	PSF
U/L Tax Sch Bldg & Ref Bds Ser 1997	\$13,224,677	\$1,637,446	\$6,330,000	01-Aug-21	Yes	\$13,096,616	\$13,096,616	\$0	Refunding	A1	NR	NR	Aaa	PSF

⁽¹⁾ Bond Proceeds Received includes amount deposited to construction fund in the case of new money or escrow account in the case of a refunding.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.